

WELSPUN INVESTMENTS AND COMMERCIALS LIMITED

CIN - L52100GJ2008PLC055195

Registered Office : Welspun City, Village Versamedi, Taluka Anjar, Dist. Kutch, Gujarat 370110
Corporate Office : Welspun House, 7th Floor, Kamaia City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013.

PART I

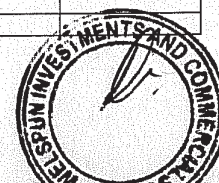
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31 MARCH 2015

(Rs. In lakhs)

Sr. No.	Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Current year ended 31/03/2015	Previous year ended 31/03/2014
		(Audited) Refer Note 2	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Net sales/ Income from operations	18.86	39.21	1.37	86.77	112.32
2	Expenses					
	(a) Purchase of stock - in - trade	17.54	37.56	-	55.10	78.07
	(b) Employee benefits expense	0.24	-	-	0.24	6.15
	(c) Rent expense	0.88	0.88	0.98	3.51	3.51
	(d) Professional fees	0.75	0.88	1.35	4.44	6.57
	(e) Provision for impairment in value of investment	-	-	1,195.50	-	1,195.50
	(f) Advertisement expenses	1.53	0.07	0.38	3.29	1.69
	(g) Other expenses	2.40	2.00	0.69	14.17	6.57
	Total expenses	23.34	41.39	1,198.90	80.75	1,298.06
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1 - 2)	(4.48)	(2.18)	(1,197.53)	6.02	(1,185.74)
4	Other income	-	-	-	-	-
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(4.48)	(2.18)	(1,197.53)	6.02	(1,185.74)
6	Finance costs	-	-	0.05	-	0.05
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(4.48)	(2.18)	(1,197.58)	6.02	(1,185.79)
8	Exceptional items	-	-	-	-	-
9	Profit/(loss) from ordinary activities before tax (7 - 8)	(4.48)	(2.18)	(1,197.58)	6.02	(1,185.79)
10	Tax expense:					
	- Current tax	-	-	-	-	-
	- MAT credit entitlement	-	-	-	-	-
	- Excess/(short) provision of tax for earlier years	(0.94)	-	-	(0.94)	-
	- Deferred tax	-	-	-	-	-
11	Net profit/(loss) from ordinary activities after tax (9 - 10)	(5.42)	(2.18)	(1,197.58)	5.08	(1,185.79)
12	Extraordinary items	-	-	-	-	-
13	Net profit/(loss) for the period (11 + 12)	(5.42)	(2.18)	(1,197.58)	5.08	(1,185.79)
14	Paid - up equity share capital (Face Value Rs. 10 each)	365.45	365.45	365.45	365.45	365.45
15	Reserves excluding Revaluation Reserves				1,189.70	1,184.62
16	Earnings per share (EPS)					
	Basic and diluted EPS (Rs.)	(0.15)	(0.06)	(32.77)	0.14	(32.45)

Part II

Sr. No.	Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Current year ended 31/03/2015	Previous year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding :					
	- Number of shares	1,045,902	1,045,902	1,045,902	1,045,902	1,045,902
	- Percentage of shareholding	28.62%	28.62%	28.62%	28.62%	28.62%
2	Promoters and Promoter Group Shareholding:					
	(a) Pledged / encumbered :					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non - encumbered :					
	- Number of shares	2,608,574	2,608,574	2,608,574	2,608,574	2,608,574
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	71.38%	71.38%	71.38%	71.38%	71.38%
	See accompanying notes to the financial results					



Particulars		3 months ended 31/03/2015
B	INVESTORS' COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

Particulars	3 months ended 31/03/2015	Preceding 3 months ended 31/12/2014	Corresponding 3 months ended 31/03/2014 in the previous year	Current year ended 31/03/2015	Previous year ended 31/03/2014
	(Audited) Refer Note 2	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Segment Revenue					
Finance	1.18	1.34	1.37	31.22	33.40
Non Finance	17.68	37.87	-	55.55	78.92
Net sales/ Income from operations	18.86	39.21	1.37	86.77	112.32
Segment Results					
Finance	1.17	1.34	(1,194.23)	30.87	(1,162.55)
Non Finance	0.14	0.31	-	0.45	0.85
Unallocated	(5.79)	(3.83)	(3.35)	(25.30)	(24.09)
Total profit before tax	(4.48)	(2.18)	(1,197.58)	6.02	(1,185.79)
Capital Employed					
Finance	1,539.48	1,542.60	1,529.51	1,539.48	1,529.51
Non Finance	0.25	0.56	0.25	0.25	0.25
Unallocated	15.41	17.41	20.31	15.41	20.31
Total	1,555.14	1,560.57	1,550.07	1,555.14	1,550.07

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

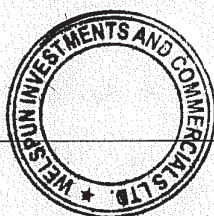
Particulars	As at 31/03/2015	As at 31/03/2014
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholder's funds		
(a) Share Capital	365.45	365.45
(b) Reserves and surplus	1,189.70	1,184.62
	1,555.15	1,550.07
2 Current liabilities		
(b) Other current liabilities	5.63	5.76
	5.63	5.76
Total	1,560.78	1,555.83
B ASSETS		
1 Non - current assets		
(a) Non - current investments	1,449.46	1,449.46
(c) Long-term loans and advances	12.86	13.75
	1,462.32	1,463.21
2 Current assets		
(a) Cash and cash equivalents	98.17	92.26
(b) Short - term loans and advances	0.27	0.31
(c) Other current assets	0.02	0.05
	98.46	92.62
Total	1,560.78	1,555.83

Notes

- The above financials results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meetings held on May 14, 2015
- The figures for the quarter ended March 31, 2015 represents the difference between the audited figures for the full financial year and the unaudited published year to date figures upto the third quarter of the respective financial years.
- Previous year / period's figures have been regrouped and rearranged, wherever necessary.

For Welspun Investments and Commercials Limited

Place: Mumbai
Date: May 14, 2015



L. T. Hotwani
Director
DIN - 00007125